



# Synod of the Mid-Atlantic

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*From the fullness of His grace we have all  
received one blessing after another.*

— John 1:16

## GRANTS AND AWARDS

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Descriptions, deadlines and contacts for:

- Mission Funds
- Designated Funds
- Endowment Funds
- Scholarship Funds
- Retired Ministers Funds
- Loan Fund

Updated 12/31/19





# Synod of the Mid-Atlantic

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# GRANTS AND AWARDS

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These grants, scholarships and funds have been made possible by the generous giving of Presbyterians.

In that same spirit, contributions are needed to continue grant funding.

The most immediate way to contribute is through an individual, group, or congregational donation to the Synod for a specified purpose.

Individuals can also help through bequests from their estates, by making it a beneficiary of their life insurance, or with gifts of securities, real estate, or annuities.



# MISSION FUNDS

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## Disaster Relief Fund

Receives and distributes contributions for disaster relief or emergency appeals.

Designated Fund Balance @ 12/31/19.....\$9,150

**CONTACT:** Synod Executive

## Hunger Action Fund

Receives and distributes contributions for the support of hunger action enablers and hunger projects within the synod.

Designated Fund Balance @ 12/31/19.....\$4,960

**CONTACT:** Presbytery Initiatives Committee through the Synod Office

## Presbytery Initiative Fund

The Presbytery Initiatives Committee, formerly the Shared Ministries Program, will accept applications from presbyteries and congregations for specific mission projects. The project must be endorsed by two presbyteries sharing the work of the mission project. Applications may be found online. Deadlines are February 1st and August 1st of each year.

**CONTACT:** Presbytery Initiative Committee through the Synod Office

# DESIGNATED FUNDS

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## New and Small Church Grant Fund

Distributes income from the McCallum and Small Church and Manse funds to new and small churches for home mission projects and assistance for renovation of church facilities and manses. A brochure and application are available on the Synod's website or by contacting the Synod Office. Grant requests up to \$5,000.00 will be considered. **CONTACT:** Grants/Awards Committee through the Synod Office

## Speer Trust Fund

Established by Speer Trust Fund of New Castle Presbytery to the Synod to support projects which help the poor and oppressed gain power over their lives, address root causes of poverty, and transform the Presbyterian Church. Applications, which are available on the Synod website or by contacting the Synod, are due in September of each year. Funds are received in February and awarded in March.

Temporarily Restricted Fund Balance @ 12/31/19.....\$14,224

**CONTACT:** Speer Trust Fund Chair through the Synod Office

## Catechism Fund

Established by the late W. H. Belk, the Catechism Fund provides a cash gift and certificate to each child reciting the Catechism. This fund is expendable and available for donations.

Temporarily Restricted Fund Balance @ 12/31/19.....\$110

**CONTACT:** Synod Office

## Peacemaking Fund

Receives and distributes the Synod's portion of the Peacemaking Offering through a grant process coordinated by the Grants & Awards Committee. Applications may be found on the Synod website.

Temporarily Restricted Fund Balance @ 12/31/19..... \$150,533

# ENDOWMENT FUNDS

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## Visionary Fund

Established with the proceeds from the sale of a building on Alexander Avenue in Durham, North Carolina to be used by to develop new, existing, racially inclusive and creative programs which address ways to implement the priorities of the Synod in the areas of education, evangelism, and social justice.

Designated Fund Balance @ 12/31/19.....\$176,842

**CONTACT:** Grants/Awards Committee through the Synod Office

## Jubilee Fund

Established with the proceeds from the sale of the Jubilee Health Center in Henderson, North Carolina. The income is to be used for mission projects supporting African-American clergy recruitment, Christian education, leadership development, youth ministry, and on- going daycare. Guidelines and an application are available on the Synod's website or by contacting the Synod Office.

Designated Fund Balance @ 12/31/19.....\$524,298

**CONTACT:** Jubilee Fund Committee Chair through the Synod Office

## Minnie Pepper Fund

Established by Minnie Pepper's bequest for income to be used for synod validated mission causes.

Restricted Fund Balance @ 12/31/19 .....\$180,879

**CONTACT:** Grants/Awards Committee through the Synod Office

## Sadie Duncan Wharton Fund

Established by Sadie Duncan Wharton's bequest for income to be applied to the salary and support of a minister to do home mission and evangelistic work in North Carolina.

Restricted Fund Balance @ 12/31/19 .....\$98,515

**CONTACT:** Grants/Awards Committee through the Synod Office

# ENDOWMENT FUNDS

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## Mid-Atlantic Older Adult Ministries Endowment Fund

Principal permanently held by the Presbyterian Foundation with the income for older adult ministries of the Synod of the Mid-Atlantic.

Permanently Restricted Fund Balance @12/31/19 .....\$26,715  
Temp. Restricted Fund Balance @12/31/19.....\$9,090

**CONTACT:** Grants/Awards Committee through the Synod Office

## McCallum Trust Fund

Established by the McCallum's, the income is to be expended annually for the support of orphanages, colleges in the mountains of North Carolina, international missions and home missions. All income received each year from the trust is expended according to a Synod established distribution schedule.

Permanently Restricted Principal Balance @ 12/31/19.....\$1,026,338

## Carl E. and Florence L. Berger Fund

Established by a pooled income fund and bequest by the Berger's, the income is to be used for the support of the work of the church with Christian higher education in North Carolina with first priority given to Presbyterian colleges. It was the wish of the donor, but not a condition of the gift, that this income be used by Warren Wilson College. Fund is held by the Presbyterian Foundation and the Synod forwards all income it receives each year to Warren Wilson College.

Balance of the Fund @ 12/31/19 .....\$8,011

**CONTACT:** Synod Finance Manager

# SCHOLARSHIP FUNDS

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## SEMINARY

### Sherman and Lucille Tilney Euler Seminary Scholarship Fund

Established by Mrs. Euler's will, the fund is to be used to provide scholarship assistance to full-time students to prepare for the ministry (Masters of Divinity and/or Christian Education) at official accredited seminaries of the Presbyterian Church (USA). Applications, which are available on the Synod's website or by calling the Synod Office, are due February 1st each year. Scholarships are renewable annually based on academic achievement and financial need.

Temporarily Restricted Fund Balance @ 12/31/19.....\$1,001,264

**CONTACT:** Grants/Awards through the Synod Office

### Eva and Bessie McKay Ministerial Scholarship Fund

Established by Eva McKay, the income from the fund is to be used to provide scholarship assistance to ministerial students. The income from the fund is currently being used to grant scholarships to a NC seminary student attending Union Presbyterian Seminary. Currently only one small scholarship is awarded every other year.

Restricted Fund Balance @ 12/31/19 .....\$13,301

**CONTACT:** Grants/Awards Committee through the Synod Office

# SCHOLARSHIP FUNDS

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## UNDERGRADUATE STUDIES

### W. Z. Stultz Student Scholarship Fund (371)

Established by W.Z. Stultz, the fund is to be used to provide annually renewable scholarships for active Presbyterian communicants attending Presbyterian related colleges. Applications, which are available on the Synod's website or by calling the Synod Office, are due February 1st each year.

Restricted Fund Balance @ 12/31/19 .....\$201,421

**CONTACT:** Grants/Awards Committee through the Synod Office

### James Rusk and Amanda Catherine Nicholas Eiler Scholarship Fund

Established by Harriet Elizabeth Eiler in memory of her parents, the income is to be used to assist persons or children of persons engaged in agribusiness in Rockingham County, Virginia to attend Hampton Sydney College or Mary Baldwin College. Applications, which are available on the Synod's website or by calling the Synod Office, are due February 1st each year.

Restricted Fund Balance @ 12/31/19 .....\$552,709

**CONTACT:** Grants/Awards Committee through the Synod Office

### Annie B. and Essex Moseley Fund

Established by Mr. Moseley, the income is to be used to provide first year scholarship assistance for racial ethnic students (preferably active Presbyterian communicants) engaged in higher education from the former Southern Virginia Presbytery (now presbyteries of the Peaks, James and Eastern Virginia). The fund is held by the Presbyterian Foundation which forwards the income to the Synod each year for scholarships. Applications, which are available on the Synod's web site or by calling the Synod Office, are due February 1st each year.

Temp. Restricted Income avail for scholarships @ 12/31/19.....\$1,093

**CONTACT:** Grants/Awards Committee Chair through the Synod Office

### Catawba Camping Scholarship Fund

Established by the Synod with the proceeds from the sale of the Catawba Campsite in Caswell County, North Carolina in late 2001. The Synod distributes a rolling 20 quarter 4% average of the fund's total market value in proportionate shares based on membership to the applicant presbyteries within the geographical bounds of the Synod of the Mid-Atlantic.

Designated Fund Balance @ 12/31/19.....\$207,574

**CONTACT:** Grants/Awards Committee through the Synod Office

# RETIRED MINISTERS FUNDS (NC)

## Kate Bitting Reynolds Trust Fund

Established by Mrs. Reynolds' bequest, the income from the fund is distributed semi-annually for the maintenance and support of qualified aged Presbyterian ministers who have served at least ten years within the State of North Carolina. The Trust Fund is held and managed by Wells Fargo. For additional information, please contact the NC Presbytery office last served.

## Mittie Towles Wiley Fund

Established by bequest for the income to be used for the benefit and support of retired Presbyterian ministers in North Carolina. To apply for a North Carolina Ministers Emergency Relief Grant, please contact the NC Presbytery office last served for a brochure and application.

Restricted Fund Balance @ 12/31/19 .....\$1,125,302

## Ernest E. & Mattie Lee Gillespie Fund

Established by bequest to be used for the benefit and support of retired Presbyterian ministers who have served in North Carolina and are certified to participate in the Reynolds Fund. To apply for a North Carolina Ministers Emergency Relief Grant, please contact the NC Presbytery office last served for a brochure and application.

Permanently Restricted Principal Fund Balance @ 12/31/19 .....\$31,509

Temp. Restricted income available for distribution @ 12/31/19.....\$75,406

## Nell Durham Lane Funds

Established by bequest to be used for the benefit and aid of widows of Presbyterian ministers in North Carolina. Funds 495 and 496 are for widows of retired Presbyterian ministers in North Carolina while Fund 497 can be used by any widow of a Presbyterian Minister in NC. To apply for a North Carolina Ministers Emergency Relief Grant, please contact the NC Presbytery office last served for a brochure and application.

Total income available for distribution @ 12/31/19.....\$166,362

\* Applications for North Carolina Ministers Emergency Relief Grants (Wiley, Gillespie & Lane) are due to the Presbytery offices on February 1st and August 1st each year.

# RETIRED MINISTERS FUNDS (VA)

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## Albert Sidney Wooding Fund

Established by bequest for the income to be used to support retired Presbyterian ministers of the Commonwealth of Virginia. To apply for a grant, please contact the Presbytery of the last presbytery served in Virginia.

Restricted Fund Balance @ 12/31/19 .....\$106,886

# SMALL CHURCH & MANSE LOAN

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## Small Church

Established by donations to be used for providing assistance for renovation of church facilities or manses for small churches with fewer than 250 members. A brochure and application are available on the Synod's website or by calling the Synod Office.

Designated Fund Balance @ 12/31/19.....\$1,795,319

**CONTACT:** Grants/Awards Committee through the Synod Office

