

BB-1

Budget & Finance Committee
Jay Crane - Chair
April 30, 2013

For information only the Budget and Finance Committee presents:

- ◆ 2012 Church Contributions per Member, BB-2-4
- ◆ Credit for Small Employer Health Insurance Information, BB-5-6
- ◆ The ‘Operating Budget Summary’ of the Presbytery of Western North Carolina as of March 31, 2013, BB-7.
- ◆ The ‘Operating Budget Summary’ of the Presbytery of Western North Carolina as of December 31, 2012, BB-8.

For the complete financial statements contact the Presbytery office
at 828/438-4217 or lpresley@presbyterywnc.org.

Presbytery of Western North Carolina
 2012 Unified Giving/Work of Presbytery
 Sorted by Giving per Member

CHURCH NAME	Actual Giving		2011 Mbrshp	2013 Per Capita*
	Per Member 2012	Actual Giving 2012		
CULLOWHEE	333.33	5,000.00	19	143.83
HIGHLANDS FIRST	161.46	31,000.00	192	1,453.44
HICKORY FIRST	136.31	113,000.00	820	6,207.40
MONTREAT	133.33	10,000.00	72	545.04
GASTONIA FIRST	129.90	149,000.00	1089	8,243.73
BLACK MOUNTAIN	86.44	51,000.00	620	4,693.40
MORRISON**	83.15	6,070.00	71	537.47
SHELBY	81.69	53,591.08	629	4,761.53
ASHEVILLE FIRST	76.29	60,500.00	789	5,972.73
CANTON	75.65	4,387.70	55	416.35
NEWTON FIRST	72.38	32,500.00	432	3,270.24
DALLAS FIRST	71.93	4,100.00	62	469.34
WESTMINSTER	69.77	3,000.00	31	234.67
IRONTON	69.23	900.00	13	98.41
TRYON	65.87	22,000.00	332	2,513.24
UNITED	64.74	6,603.00	100	757.00
CHERRYVILLE FIRST	64.02	20,166.63	319	2,414.83
NEW HOPE (SKYLAND)	63.64	8,400.00	133	1,006.81
MORGANTON FIRST	61.71	44,000.00	665	5,034.05
WARREN WILSON	54.38	8,700.00	168	1,271.76
FLETCHER	52.17	3,600.00	70	529.90
TRINITY	51.10	20,646.04	396	2,997.72
CONOVER NCD	49.90	3,642.85	73	552.61
GOOD HOPE	49.41	1,087.00	23	174.11
BANNER ELK	46.51	10,000.00	199	1,506.43
RICEVILLE**	45.92	4,500.00	66	499.62
BELMONT FIRST	45.80	30,000.00	684	5,177.88
OLD FORT	42.31	550.00	9	68.13
ETOWAH	41.67	3,000.00	75	567.75
BURNSVILLE FIRST	40.76	7,500.00	185	1,400.45
SYLVA FIRST**	40.27	6,000.00	155	1,173.35
GLEN ALPINE	40.00	800.00	18	136.26
NORTHMINSTER	38.59	11,500.00	298	2,255.86
FRANKLIN FIRST	37.36	6,500.00	157	1,188.49
MILLS RIVER	37.23	5,100.00	118	893.26
NEW HOPE (GASTONIA)	37.10	6,492.00	176	1,332.32
LONG CREEK	33.33	3,200.00	92	696.44
DORLAND MEMORIAL	32.76	950.00	27	204.39
NEWDALE	32.14	900.00	29	219.53
KENILWORTH	31.80	1,558.37	50	378.50

Presbytery of Western North Carolina
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CHURCH NAME	Actual Giving		2011 Mbrshp	2013 Per Capita*
	Per Member 2012	Actual Giving 2012		
RUTHERFORDTON**	30.58	10,000.00	328	2,482.96
QUAKER MEADOWS	29.17	3,500.00	112	847.84
MICAVILLE**	29.06	1,046.00	37	280.09
GRACE COVENANT	28.86	19,250.00	700	5,299.00
WALDENSIAN	27.09	11,000.00	402	3,043.14
FAIRVIEW	25.98	3,300.00	128	968.96
WALNUT	25.86	750.00	33	249.81
LINCOLNTON FIRST	25.28	4,500.00	170	1,286.90
WAYNESVILLE FIRST	24.79	3,000.00	121	915.97
UNION	23.76	4,800.00	197	1,491.29
BRITTAIN	23.28	1,350.00	54	408.78
LOVE'S CHAPEL	23.15	625.00	27	204.39
SWEETWATER	22.30	1,650.00	73	552.61
SHERRILL'S FORD	21.08	1,750.00	77	582.89
PINEOLA	20.74	975.00	48	363.36
UNITY	18.55	11,000.00	604	4,572.28
CONLEY MEMORIAL	18.00	450.00	26	196.82
DULATOWN	17.27	2,400.00	136	1,029.52
BRYSON CITY	15.53	1,600.00	103	779.71
GREEN STREET	15.04	646.55	51	386.07
WEST AVENUE	14.90	1,564.38	97	734.29
SILOAM	14.29	100.00	7	52.99
SOUTHMINISTER	14.08	6,000.00	360	2,725.20
NEWLAND	12.99	1,000.00	73	552.61
FOREST CITY FIRST	11.36	1,000.00	82	620.74
MT. HOLLY FIRST	10.49	1,500.00	146	1,105.22
UNION MILLS	10.00	100.00	12	90.84
DUNCAN'S CREEK	9.80	500.00	51	386.07
CROSSNORE	9.49	750.00	88	666.16
DIXON	9.02	550.00	71	537.47
SALUDA	8.51	400.00	45	340.65
SPRUCE PINE FIRST	7.55	936.18	126	953.82
REEMS CREEK - BEECH	7.44	900.00	112	847.84
GRASSY CREEK	6.67	200.00	29	219.53
GREEN MOUNTAIN	5.00	100.00	21	158.97
BREVARD DAVIDSON RIVER	2.79	1,542.00	521	3,943.97
THIRD STREET	2.36	175.00	74	560.18
MARION FIRST	2.31	250.00	120	908.40
JACK'S CREEK	2.08	75.00	20	151.40
OLNEY	1.56	125.00	70	529.90

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CHURCH NAME	Actual Giving		2011 Mbrshp	2013 Per Capita*
	Per Member 2012	Actual Giving 2012		
SWANNANOVA FIRST	1.22	50.00	46	348.22
ARBOR DALE	0.00	0.00	129	976.53
BESSEMER CITY	0.00	0.00	35	264.95
BRIDGEWATER	0.00	0.00	39	295.23
BRITAIN COVE	0.00	0.00	42	317.94
BULADEAN	0.00	0.00	20	151.40
CALVARY	0.00	0.00	56	423.92
CLINCHFIELD	0.00	0.00	22	166.54
COLUMBUS	0.00	0.00	116	878.12
ELLENBORO	0.00	0.00	20	151.40
ESTATOA	0.00	0.00	2	15.14
HAYESVILLE	0.00	0.00	31	234.67
HENDERSONVILLE**	0.00	0.00	475	3,595.75
JOHN KNOX	0.00	0.00	44	333.08
KINGS MOUNTAIN FIRST	0.00	0.00	283	2,142.31
KOREAN PRESBYTERIAN	0.00	0.00	21	158.97
LENOIR FIRST**	0.00	0.00	431	3,262.67
LOWELL	0.00	0.00	165	1,249.05
MARSHALL	0.00	0.00	93	704.01
OAK FOREST	0.00	0.00	125	946.25
OAKWOOD	0.00	0.00	74	560.18
PAINT GAP	0.00	0.00	16	121.12
PINE STREET	0.00	0.00	19	143.83
RIDGEVIEW	0.00	0.00	18	136.26
ROBINSON MEMORIAL	0.00	0.00	47	355.79
RYBURN MEMORIAL	0.00	0.00	41	310.37
SHILOH	0.00	0.00	87	658.59
SPINDALE	0.00	0.00	7	52.99
VIANS VALLEY	0.00	0.00	33	249.81
WALNUT GROVE	0.00	0.00	57	431.49
WEST ASHEVILLE	0.00	0.00	116	878.12
TOTALS	47.50	862,854.78	17,773	134,541.61

*2013 Per Capita - \$7.57/member (GA & Synod only)

**Work of Presbytery Only

Don't miss the Harvest season!



The IRS once again is offering a credit to churches of as much as 25% of your qualifying health care expenses, including Board of Pension medical payments. The principal requirement is that the church have less than 25 “full-time equivalent” (FTE) employees, with maximum payments going to those churches with 10 or less FTE employees. This credit requires minimum paperwork of one worksheet (Form 8941) and completion of a few lines on Form 990-T. Details of payroll information and IRS forms required, and instructions from both the IRS and the Board of Pensions, are included on the attached flyer. Don't miss out on this “Free Money”; forms must be submitted by May 15, 2013.



BB-6

Credit for Small Employer Health Insurance Premiums, Tax Year 2012 Information sources and information required

In your Internet connector, type in, “www.IRS.gov”.

Click on the orange box near the top left titled, “Forms & Pubs”.

Click on the section titled, “Current Forms & Pubs”.

Find and click on the following 2012 links:

Form 990-T (Print out 2 or 3 copies of the form) (You need only pages 1 & 2).

Inst 990-T (You will need to print out only the section referring to line 44-f on page 18).

Form 8941 (Print out 2 or 3 copies of the form)

Inst 8941 (Print out all pages of the instructions)



Optional additional information, principally for PC(USA) churches

Type in the URL address, “www.pensions.org” in your Internet connector.

Top left, click on “Treasurers and Administrators”.

In the search box on the upper left of the Board of Pensions page, type in “Healthcare tax credit” and click “Go”.

Under “Search results”, click on the sixth option, “SmallEmployerHealthcareTaxCredit worksheet.pdf” (for tax year 2012). Print the four pages.

Click on the back arrow (upper left corner) and in the list of search results click on the third option (pub-108.pdf) for examples of calculations, and print the six pages of examples.



Information required for all employees:

Number of full and part-time employees (do NOT count clergy receiving a 1099 or seasonal employees who work less than 120 days in a year)

Salary

Hours worked and paid for during the year (no greater than 2080, or 40 hours/week)

Which individuals are enrolled in the family medical plan and those in the single plan.

Medical insurance dollars paid by church

Federal income taxes withheld by church

Medicare portion of FICA withheld (not SECA for ministers), both the employee and employer shares.

**PRESBYTERY OF WESTERN NORTH CAROLINA
OPERATING BUDGET SUMMARY
AS OF MARCH 31, 2013**

ACCOUNT	2013 ANNUAL BUDGET	2013 YTD BUDGET	2013 YTD ACTUAL	% OF Annual Budget	2012 YTD ACTUAL	2011 YTD ACTUAL	2010 YTD ACTUAL	2009 YTD ACTUAL	2008 YTD ACTUAL	2007 YTD ACTUAL
INCOME:										
Operating Receipts	\$662,336	\$152,847	\$117,979	17.8%	\$129,961	\$157,199	\$145,764	\$141,776	\$156,066	\$206,182
Program receipts	0	0	0	0.0%	0	0	0	0	0	0
Other income	0	0	0	0.0%	0	0	2,795	0	986	648
Anticipated Grants/Income	3,000	750	0	0.0%	0	0	0	0	0	0
Designated NCD Income	14,171	3,543	13,803	97.4%	18,983	17,283	16,978	21,300	0	0
Other NCD Income	0	0	9,385	0.0%	0	0	0	0	0	0
Income from Investment(3%)	55,579	0	0	0.0%	0	0	0	0	0	0
Add'l I/C from Investment	36,861	0	0	0.0%	0	0	0	0	0	0
Legal Fund	0	0	0	0.0%	2,698	1,672	0	3,843	0	0
TOTAL INCOME	\$771,947	\$157,140	\$141,167	18.3%	\$151,642	\$176,154	\$165,537	\$166,919	\$157,052	\$206,830
EXPENSES:										
Evangelism/Church Dev	\$48,021	\$12,005	\$36,883	76.8%	\$31,711	\$43,314	\$32,113	\$41,837	\$22,046	\$32,142
Peace and Justice	2,800	700	0	0.0%	272	173	(46)	90	106	(434)
Hunger	550	138	27	5.0%	48	340	25	211	191	38,444
National/Global Missions	25,100	6,275	2,016	8.0%	54	2,553	590	2,218	5,021	2,277
Campus Mission	11,150	2,788	2,500	22.4%	2,588	2,500	2,500	3,250	3,055	956
Self Development of People	200	50	0	0.0%	0	0	0	45	8	0
Small Church	26,000	6,500	2,045	7.9%	8,775	7,000	8,596	6,961	6,423	7,656
Stewardship	2,500	625	0	0.0%	0	56	0	0	0	0
Christian Education	8,800	2,200	1,786	20.3%	951	46	1,470	1,377	320	1,317
Youth Ministries	21,650	5,413	(15,749)	-72.7%	4,929	1,725	9,599	3,656	1,856	6,172
School for the Laity	575	144	(1,965)	-341.7%	(2,288)	(1,314)	(717)	(856)	(319)	(1,304)
Budget & Finance	300	75	0	0.0%	0	0	0	0	0	0
Personnel	463,126	115,782	100,289	21.7%	107,007	116,220	116,839	125,814	127,045	117,451
Strategic Goals	0	0	0	0.0%	0	0	0	110	34	0
Property & Equipment	29,600	7,400	3,146	10.6%	4,741	2,857	2,830	2,946	4,734	3,111
Search	1,000	250	33	0.0%	0	0	0	0	564	780
Joint Outdoor Ministries	40,000	10,000	10,000	25.0%	10,000	10,881	10,881	10,881	10,877	10,877
Nominating	375	94	65	17.4%	0	0	75	195	170	133
Permanent Judicial	400	100	0	0.0%	0	82	0	0	0	0
Administrative Board	4,500	1,125	786	17.5%	773	1,530	1,125	1,450	414	3,605
Representation	650	163	0	0.0%	300	0	0	150	150	0
Committee on Ministry	10,875	2,719	3,216	29.6%	3,116	895	859	1,825	(3,674)	(1,360)
Preparation for Ministry	5,500	1,375	1,058	19.2%	649	1,100	957	734	1,052	431
Supplies, Equip,Serv/Comm	54,875	13,719	16,535	30.1%	16,878	17,161	14,163	15,975	16,440	15,897
Stated Clerk	13,400	3,350	(347)	-2.6%	(911)	(58)	564	2,274	12,252	(1,748)
Legal Fees	0	0	5,373	0.0%	2,698	1,672	61	3,843	5,158	0
Capital Expenditures	0	0	0	0.0%	0	0	0	0	0	0
TOTAL EXPENSES	\$771,947	\$192,987	\$167,697	21.7%	\$192,290	\$208,735	\$202,486	\$224,985	\$213,922	\$236,402
NET INCOME/(LOSS)		(\$35,847)	(26,530)		(\$40,649)	(\$32,581)	(\$36,950)	(\$58,067)	(\$56,870)	(\$29,573)

**PRESBYTERY OF WESTERN NORTH CAROLINA
OPERATING BUDGET SUMMARY
AS OF DECEMBER 31, 2012**

ACCOUNT	2012 ANNUAL BUDGET	2012 YTD ACTUAL	% OF Annual Budget	2011 YTD ACTUAL	2010 YTD ACTUAL	2009 YTD ACTUAL	2008 YTD ACTUAL	2007 YTD ACTUAL	2006 YTD ACTUAL
INCOME:									
Operating Receipts	\$717,561	\$685,520	95.5%	\$749,561	\$759,924	\$772,220	\$855,490	\$860,173	\$887,768
Program receipts	0	0	0.0%	0	0	0	0	0	0
Other income	0	0	0.0%	0	0	0	1,138	17,490	0
Anticipated Grants/Income	45,000	5,555	12.3%	0	0	0	0	0	0
Designated NCD Income	36,257	114,083	314.7%	84,533	87,005	63,756	0	0	0
Transfer from Reserves	0	0	0.0%	0	0	18,954	0	0	0
Income from Investment	26,132	64,610	247.2%	30,767	30,465	32,327	52,759	15,680	0
Legal Fund	50,000	58,768	117.5%	47,561	48,100	65,500	0	0	0
TOTAL INCOME	\$874,950	\$928,535	106.1%	\$912,422	\$925,494	\$952,756	\$909,387	\$893,342	\$887,768
EXPENSES:									
Evangelism/Church Dev	\$58,807	\$132,612	225.5%	\$140,317	\$143,555	\$117,627	\$53,162	\$65,101	\$44,458
Peace and Justice	4,300	3,445	80.1%	5,007	5,054	4,004	4,869	8,720	9,693
Hunger	550	86	15.6%	469	367	540	1,416	1,191	864
National/Global Missions	24,300	18,274	75.2%	20,970	21,585	26,031	29,588	32,031	28,731
Campus Mission	11,150	11,147	100.0%	11,068	10,492	11,365	13,110	19,577	27,429
Self Development of People	200	259	129.3%	116	11	172	305	266	334
Small Church	32,750	26,450	80.8%	33,401	41,759	39,500	26,973	32,257	45,522
Stewardship	1,500	838	55.9%	550	56	0	0	0	0
Christian Education	7,900	6,822	86.4%	7,338	5,148	4,310	8,763	4,133	5,507
Youth Ministries	16,200	13,668	84.4%	10,990	19,721	9,814	8,541	15,703	9,348
School for the Laity	1,575	974	61.8%	(56)	2,827	1,769	2,125	1,798	2,945
Institutions & Agencies	0	0	0.0%	0	0	0	0	0	24,841
Budget & Finance	125	127	101.7%	131	105	5	32	204	158
Personnel	497,943	465,539	93.5%	473,916	469,255	487,526	470,396	514,925	492,506
Communications	6,800	6,666	98.0%	6,730	6,878	6,926	8,261	9,575	2,956
Strategic Goals	0	0	0.0%	0	0	819	859	904	0
Property & Equipment	22,900	19,163	83.7%	19,648	24,726	20,360	21,968	16,509	14,551
Search	0	0	0.0%	0	0	0	10,237	1,011	4,983
Joint Outdoor Ministries	40,000	40,000	100.0%	43,525	43,525	43,525	43,506	43,506	43,506
Nominating	375	234	62.3%	248	451	499	900	866	550
Permanent Judicial	375	0	0.0%	82	212	0	0	33	0
Coordinating Council	4,500	4,093	91.0%	5,586	5,826	5,471	6,669	12,846	5,483
Representation	650	300	46.2%	557	184	1,014	1,107	905	634
Committee on Ministry	13,575	9,985	73.6%	12,861	4,884	6,359	9,273	10,393	6,225
Preparation for Ministry	5,500	5,137	93.4%	6,454	6,860	4,962	9,291	15,129	16,135
Care of Church Professionals	1,950	951	48.8%	374	400	642	(3,751)	7,390	20,824
Supplies, Equip & Service	54,625	50,485	92.4%	52,331	52,460	50,421	50,142	48,952	47,747
Stated Clerk	16,400	17,385	106.0%	12,248	11,053	6,481	24,215	16,870	28,774
Legal Fees	50,000	93,895	187.8%	47,561	48,100	102,615	107,432	12,546	0
Capital Expenditures	0	0	0.0%	0	0	0	0	0	0
TOTAL EXPENSES	\$874,950	\$928,535	106.1%	\$912,422	\$925,494	\$952,756	\$909,387	\$893,342	884,703.29
NET INCOME/(LOSS)		-		\$0	\$0	\$0	\$0	(\$0)	\$3,064