

BB-1

Budget & Finance Committee
Jay Crane - Chair
July 29, 2014

For information only, the Budget and Finance Committee presents:

- ◆ The 'Operating Budget Summary' of the Presbytery of Western North Carolina as of June 30, 2014, BB-2.

For the complete financial statements contact the Presbytery office
at 828/438-4217 or lpresley@presbyterywnc.org.

**PRESBYTERY OF WESTERN NORTH CAROLINA
OPERATING BUDGET SUMMARY
AS OF JUNE 30, 2014**

| ACCOUNT | 2014 ANNUAL BUDGET | 2014 YTD BUDGET | 2014 YTD ACTUAL | % OF Annual Budget | 2013 YTD ACTUAL | 2012 YTD ACTUAL | 2011 YTD ACTUAL | 2010 YTD ACTUAL | 2009 YTD ACTUAL |
|--|--------------------------|-----------------------|-----------------------|--------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| INCOME: | | | | | | | | | |
| Unified Giving from churches | \$830,205 | \$383,172 | \$344,191 | 41.5% | \$347,848 | \$338,023 | \$377,619 | \$379,118 | \$350,426 |
| Work of Presbytery only-churches | 6,500 | 3,250 | 600 | 9.2% | 8,883 | 11,467 | 11,368 | 12,614 | 5,734 |
| Other income | 15,000 | 7,500 | 5,000 | 0.0% | 10,239 | 7,550 | 11,509 | 10,339 | 16,000 |
| Anticipated Grants/Income | 5,000 | 2,500 | 34,166 | 683.3% | 0 | 0 | 0 | 0 | 0 |
| Designated NCD Income | 6,086 | 3,043 | 27,226 | 814.7% | 25,097 | 32,073 | 21,000 | 11,061 | 8,200 |
| Other NCD Income | 0 | 0 | 22,358 | 0.0% | 23,091 | 19,973 | 15,200 | 15,833 | 29,100 |
| Income from Investment(3%) | 63,917 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| Add'l I/C from Investment | 42,612 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| Recovery-Admin Commission/Legal | 25,000 | 12,500 | 25,415 | 0.0% | 0 | 8,065 | 11,543 | 0 | 8,158 |
| TOTAL INCOME | \$994,320 | \$411,965 | \$458,957 | 46.2% | \$415,158 | \$417,150 | \$448,238 | \$428,965 | \$417,618 |
| EXPENSES: | | | | | | | | | |
| General Assembly Per Capita/Unified Giving | \$180,004 | \$90,002 | \$74,627 | 41.5% | \$76,142 | \$69,589 | \$75,040 | \$74,442 | \$65,503 |
| Synod Per Capita | 12,897 | 6,449 | 5,347 | 41.5% | 5,241 | 5,583 | 5,538 | 5,553 | 9,934 |
| Institutions & Agencies | 6,000 | 3,000 | 2,488 | 41.5% | 2,538 | 3,479 | 5,003 | 4,963 | 4,706 |
| Evang/NCD/Ch Transform | \$23,700 | \$11,850 | 24,195 | 102.1% | \$14,796 | \$18,144 | \$23,223 | \$13,437 | \$25,123 |
| Conover NCD | \$16,086 | 8,043 | 57,696 | 358.7% | \$52,994 | \$52,628 | \$50,153 | \$50,306 | \$41,978 |
| Peace and Justice | 2,750 | 1,375 | 0 | 0.0% | 0 | 2,522 | 1,158 | 754 | 390 |
| Hunger | 475 | 238 | 125 | 26.3% | 51 | 82 | 425 | 119 | 268 |
| National/Global Missions | 24,150 | 12,075 | 4,117 | 17.0% | 4,775 | 3,477 | 5,460 | 4,314 | 7,757 |
| Campus Mission | 11,100 | 5,550 | 5,000 | 45.0% | 5,000 | 5,059 | 5,000 | 5,000 | 5,750 |
| Self Development of People | 150 | 75 | 0 | 0.0% | 0 | 50 | 60 | 0 | 172 |
| Small Church | 34,900 | 17,450 | 7,406 | 21.2% | 6,407 | 18,476 | 14,000 | 18,109 | 13,721 |
| Stewardship | 2,250 | 1,125 | 0 | 0.0% | 0 | 23 | (12) | 0 | 0 |
| Christian Education | 9,800 | 4,900 | 4,096 | 41.8% | 2,983 | 1,231 | 2,641 | 2,565 | 1,842 |
| Youth Ministries | 14,650 | 7,325 | 3,990 | 27.2% | 5,111 | 2,933 | 5,816 | 11,570 | 554 |
| School for the Laity | 500 | 250 | (1,157) | -231.4% | (2,687) | (1,774) | (1,403) | (466) | (536) |
| Budget & Finance | 125 | 63 | 0 | 0.0% | 0 | 84 | 72 | 0 | 0 |
| Personnel | 474,933 | 237,467 | 216,784 | 45.6% | 215,142 | 227,112 | 225,966 | 222,378 | 236,196 |
| Strategic Goals | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 472 |
| Property & Equipment | 24,600 | 12,300 | 7,749 | 31.5% | 6,490 | 8,025 | 6,300 | 6,813 | 5,429 |
| Search | 425 | 213 | 0 | 0.0% | 33 | 0 | 0 | 0 | 0 |
| Joint Outdoor Ministries | 40,000 | 20,000 | 20,000 | 50.0% | 20,000 | 20,000 | 21,763 | 21,763 | 21,763 |
| Nominating | 375 | 188 | 64 | 17.1% | 65 | 112 | 0 | 230 | 295 |
| Permanent Judicial | 250 | 125 | 0 | 0.0% | 0 | 0 | 82 | 0 | 0 |
| Administrative Board | 4,000 | 2,000 | 16,750 | 418.8% | 1,601 | 1,951 | 2,655 | 2,309 | 2,885 |
| Representation | 525 | 263 | 0 | 0.0% | 0 | 300 | 0 | 0 | 648 |
| Committee on Ministry | 11,575 | 5,788 | 4,246 | 36.7% | 4,516 | 4,737 | 2,958 | 2,062 | 3,789 |
| Preparation for Ministry | 5,500 | 2,750 | 2,601 | 47.3% | 2,357 | 1,812 | 2,091 | 1,679 | 1,689 |
| Supplies, Equip,Serv/Comm | 60,450 | 30,225 | 32,882 | 54.4% | 30,731 | 29,785 | 33,268 | 27,529 | 29,940 |
| Stated Clerk | 12,150 | 6,075 | (658) | -5.4% | 802 | 2,070 | 1,139 | 1,877 | (620) |
| Administrative Commissions | 10,000 | 5,000 | 15,312 | 153.1% | 7,351 | 792 | 0 | 209 | 2,281 |
| Legal Fees | 10,000 | 5,000 | 36,454 | 364.5% | 5,373 | 8,065 | 11,543 | 4,284 | 7,158 |
| TOTAL EXPENSES | \$994,320 | \$497,160 | \$540,114 | 54.3% | \$467,812 | \$486,346 | \$499,940 | \$481,798 | \$489,088 |
| NET INCOME/(LOSS) | | (\$85,195) | (81,157) | | (\$52,654) | (\$69,196) | (\$51,702) | (\$52,833) | (\$71,469) |