

BB-1

Budget & Finance Committee
Charles Sellers - Chair
April 25, 2017

For information only the Budget and Finance Committee presents:

- ◆ The ‘Operating Budget Summary’ of the Presbytery of Western North Carolina as of March 31, 2017, BB-2.
- ◆ The ‘Operating Budget Summary’ of the Presbytery of Western North Carolina as of December 31, 2016, BB-3.

For the complete financial statements contact the Presbytery office
at 828/438-4217 or lpresley@presbyterywnc.org.

**PRESBYTERY OF WESTERN NORTH CAROLINA
OPERATING BUDGET SUMMARY
AS OF MARCH 31, 2017**

ACCOUNT	2017 ANNUAL BUDGET	2017 YTD BUDGET	2017 YTD ACTUAL	% OF Annual Budget	2016 YTD ACTUAL	2015 YTD ACTUAL	2014 YTD ACTUAL	2013 YTD ACTUAL	2012 YTD ACTUAL
INCOME:									
Unified Giving from churches	\$789,099	\$197,275	\$190,646	24.2%	\$193,040	\$167,505	\$153,747	\$148,398	\$155,634
Work of Presbytery only-churches	3,750	938	0	0.0%	1,500	0	0	5,383	5,490
Other income	48,250	12,063	10,000	0.0%	7,500	5,000	5,000	0	5,050
Anticipated Grants/Income	1,500	375	0	0.0%	4,996	4,806	0	0	0
Designated NCD Income	15,000	3,750	7,732	51.5%	8,015	5,701	10,863	19,694	9,000
Other NCD Income	0	0	0	0.0%	0	0	12,672	3,494	9,983
Income from Building HOPE	20,500	0	0	0.0%	0	0	0	0	0
Income from Investment(3%)	72,324	0	0	0.0%	0	0	0	0	0
Add'l I/C from Investment	48,216	0	0	0.0%	0	0	0	0	0
Recovery-Admin Commission/Legal	50,000	0	0	0.0%	0	0	0	0	2,698
TOTAL INCOME	\$1,048,639	\$214,400	\$208,378	19.9%	\$215,052	\$183,011	\$182,282	\$176,970	\$187,855
EXPENSES:									
General Assembly Per Capita/Unified Giving	\$175,000	\$43,750	\$42,280	24.2%	\$42,862	\$37,319	\$33,335	\$32,484	\$32,040
Synod Per Capita	12,438	3,110	3,005	24.2%	3,130	2,615	2,388	2,236	2,570
Institutions & Agencies	6,000	1,500	1,450	24.2%	1,470	1,244	1,111	1,083	1,602
Outreach/Mission Development	\$28,250	7,063	2,761	9.8%	2,746	2,622	3,676	4,544	2,962
Congregational Development	39,012	9,753	5,753	14.7%	7,003	7,112	6,983	13,690	15,252
Conover NCD	15,000	3,750	7,123	47.5%	8,016	7,055	26,150	25,239	25,234
Leadership Development	21,700	5,425	(1,701)	-7.8%	(2,313)	(1,081)	2,401	(179)	(1,338)
Youth Ministries	18,400	4,600	(1,491)	-8.1%	3,236	(480)	671	(15,749)	4,929
Committee on Ministry	4,400	1,100	1,045	23.8%	396	589	3,080	3,216	3,116
Preparation for Ministry	5,500	1,375	858	15.6%	701	638	1,629	1,058	649
General Council	5,717	1,429	1,055	18.5%	761	2,951	792	786	773
Nominating/Representation	700	175	0	0.0%	0	10	64	65	300
Finance	53,750	13,438	18,638	34.7%	12,701	13,682	12,088	10,671	13,176
Personnel	528,472	132,118	126,438	23.9%	99,337	102,343	100,315	100,289	107,007
Search	0	0	0	0.0%	0	96	0	33	0
Joint Outdoor Ministries	25,000	6,250	12,500	50.0%	6,250	15,000	10,000	10,000	10,000
Permanent Judicial	500	125	0	0.0%	0	0	0	0	0
Supplies, Equip,Serv/Comm	41,300	10,325	9,720	23.5%	8,951	8,379	9,623	9,010	8,443
Stated Clerk	14,000	3,500	296	2.1%	509	(951)	678	(347)	(1,013)
Administrative Commissions	3,500	875	227	6.5%	4,803	1,952	13,237	0	102
Legal Fees	50,000	12,500	11,627	0.0%	11,392	6,895	945	5,373	2,698
TOTAL EXPENSES	\$1,048,639	\$262,160	\$241,583	23.0%	\$211,949	\$207,990	\$229,168	\$203,499	\$228,503
NET INCOME/(LOSS)		(\$47,760)	(33,205)		\$3,102	(\$24,980)	(\$46,885)	(\$26,530)	(\$40,649)

**PRESBYTERY OF WESTERN NORTH CAROLINA
OPERATING BUDGET SUMMARY
AS OF DECEMBER 31, 2016**

ACCOUNT	2016 ANNUAL BUDGET	2016 YTD ACTUAL	% OF Annual Budget	2015 YTD ACTUAL	2014 YTD ACTUAL	2013 YTD ACTUAL	2012 YTD ACTUAL	2011 YTD ACTUAL
INCOME:								
Unified Giving from churches	\$788,166	\$792,167	100.5%	\$788,754	\$829,376	\$827,340	\$836,717	\$878,493
Work of Presbytery only-churches	3,250	4,750	146.2%	4,700	6,604	12,883	28,797	30,274
Other income	37,500	41,208	0.0%	15,000	44,979	15,000	15,315	36,911
Anticipated Grants/Income	27,985	28,060	100.3%	19,222	4,187	5,239	5,555	0
Designated NCD Income	10,000	34,101	341.0%	17,910	35,328	46,262	74,162	52,879
Other NCD Income	0	0	0.0%	0	35,022	44,759	39,922	35,033
Income from Building HOPE	20,000	0	0.0%	0	0	0	0	0
Income from Investment(3%)	68,311	68,311	100.0%	68,850	63,917	55,579	49,714	30,767
Add'l I/C from Investment	45,541	44,692	98.1%	39,940	31,926	25,958	14,896	0
Recovery-Admin Commission/Legal	40,000	55,583	0.0%	36,086	75,598	9,585	58,768	47,561
TOTAL INCOME	\$1,040,753	\$1,068,871	102.7%	\$990,461	\$1,126,937	\$1,042,603	\$1,123,844	\$1,111,918
EXPENSES:								
General Assembly Per Capita/Unified Giving	\$175,000	\$175,888	100.5%	\$175,729	\$179,824	\$179,058	\$172,255	\$174,573
Synod Per Capita	12,779	12,779	100.0%	12,613	12,897	12,390	14,441	13,285
Institutions & Agencies	6,000	6,030	100.5%	5,858	5,994	5,944	8,613	11,638
Outreach/Mission Development	\$33,250	30,176	90.8%	29,819	29,646	33,370	33,210	37,631
Congregational Development	47,362	44,004	92.9%	44,108	50,698	48,477	49,979	66,719
Conover NCD	10,000	29,101	291.0%	17,910	80,350	101,020	109,083	\$106,999
Leadership Development	30,100	6,457	21.5%	8,476	7,411	8,951	7,796	7,282
Youth Ministries	22,245	22,042	99.1%	11,916	14,118	17,914	13,668	10,990
Committee on Ministry	6,850	5,271	76.9%	4,449	8,342	10,637	10,937	13,235
Preparation for Ministry	5,500	5,111	92.9%	5,500	5,693	5,532	5,137	6,454
General Council	7,253	3,744	51.6%	15,175	33,594	3,960	4,093	5,586
Nominating/Representation	800	457	57.2%	356	450	289	534	805
Finance	49,750	66,294	133.3%	45,151	45,050	54,612	38,932	39,035
Personnel	499,814	493,811	98.8%	483,372	467,191	448,132	465,539	473,916
Search	4,000	296	0.0%	96	0	33	0	0
Joint Outdoor Ministries	25,000	25,000	100.0%	35,000	40,000	40,000	40,000	43,525
Permanent Judicial	1,000	213	21.3%	1,298	0	0	0	82
Supplies, Equip, Serv/Comm	40,800	40,072	98.2%	37,616	39,146	39,202	38,347	40,354
Stated Clerk	14,750	10,893	73.9%	11,535	10,321	9,443	15,593	12,041
Administrative Commissions	8,500	8,142	95.8%	7,121	18,099	14,056	1,792	207
Legal Fees	40,000	83,090	0.0%	37,365	78,113	9,585	93,895	47,561
TOTAL EXPENSES	\$1,040,753	\$1,068,871	102.7%	\$990,461	\$1,126,937	\$1,042,603	\$1,123,844	\$1,111,918
NET INCOME/(LOSS)		0		\$0	\$0	(\$0)	\$0	(\$0)