

Budget & Finance Committee
Charles Sellers - Chair
April 30, 2019

For information only the Budget and Finance Committee presents:

- ◆ The 'Operating Budget Summary' of the Presbytery of Western North Carolina as of March 31, 2019, BB-2.
- ◆ The 'Operating Budget Summary' of the Presbytery of Western North Carolina as of December 31, 2018, BB-3.

For the complete financial statements contact the Presbytery office
at 828/438-4217 or lpresley@presbyterywnc.org.

**PRESBYTERY OF WESTERN NORTH CAROLINA
OPERATING BUDGET SUMMARY
AS OF MARCH 31, 2019**

ACCOUNT	2019 ANNUAL BUDGET	2019 YTD BUDGET	2019 YTD ACTUAL	% OF Annual Budget	2018 YTD ACTUAL	2017 YTD ACTUAL	2016 YTD ACTUAL	2015 YTD ACTUAL	2014 YTD ACTUAL
INCOME:									
Unified Giving from churches	\$761,406	\$190,351	220,274	28.9%	\$159,632	\$190,646	\$193,040	\$167,505	\$153,747
Work of Presbytery only-churches	4,250	1,063	0	0.0%	1,000	0	1,500	0	0
Other income	45,350	11,338	10,061	22.2%	6,500	10,000	7,500	5,000	5,000
Anticipated Grants/Income	5,000	1,250	0	0.0%	0	0	4,996	4,806	0
Designated NCD Income	26,651	6,663	4,880	18.3%	9,840	7,732	8,015	5,701	23,535
Other NCD Income	0	0	0	0.0%	0	0	0	0	0
Income from Building HOPE	0	0	0	0.0%	0	0	0	0	0
Income from Investment(3%)	71,748	0	0	0.0%	0	0	0	0	0
Add'l I/C from Investment	47,832	0	0	0.0%	0	0	0	0	0
Recovery-Admin Commission/Legal	10,000	2,500	0	0.0%	0	0	0	0	0
TOTAL INCOME	\$972,237	\$213,164	\$235,215	24.2%	\$176,972	\$208,378	\$215,052	\$183,011	\$182,282
EXPENSES:									
General Assembly Per Capita/Unified Giving	\$165,000	\$41,250	47,734	28.9%	\$34,953	\$42,280	\$42,862	\$37,319	\$33,335
Synod Per Capita	11,895	2,974	3,441	28.9%	2,499	3,005	3,130	2,615	2,388
Institutions & Agencies	5,000	1,250	1,447	28.9%	1,028	1,450	1,470	1,244	1,111
Outreach/Mission Development	\$36,550	9,138	6,599	18.1%	900	2,761	2,746	2,622	3,676
Congregational Development	39,812	9,953	6,470	16.3%	6,456	5,753	7,003	7,112	6,983
Conover NCD	26,651	6,663	4,880	18.3%	6,909	7,123	8,016	7,055	26,150
Leadership Development	3,100	775	1,269	40.9%	450	(1,701)	(2,313)	(1,081)	2,401
Youth Ministries	21,265	5,316	10,787	50.7%	7,704	(1,491)	3,236	(480)	671
Committee on Ministry	9,700	2,425	655	6.7%	1,011	1,045	396	589	3,080
Preparation for Ministry	5,500	1,375	904	16.4%	210	858	701	638	1,629
General Council	7,540	1,885	4,478	59.4%	840	1,055	761	2,951	792
Nominating/Representation	700	175	0	0.0%	0	0	0	10	64
Finance	65,575	16,394	15,193	23.2%	14,713	18,638	12,701	13,682	12,088
Personnel	486,449	121,612	112,825	23.2%	122,877	126,438	99,337	102,343	100,315
Search	0	0	0	0.0%	0	0	0	96	0
Joint Outdoor Ministries	20,000	5,000	5,000	25.0%	5,750	12,500	6,250	15,000	10,000
Permanent Judicial	250	63	0	0.0%	3	0	0	0	0
Supplies, Equip,Serv/Comm	41,000	10,250	9,183	22.4%	7,086	9,720	8,951	8,379	9,623
Stated Clerk	14,250	3,563	737	5.2%	730	296	509	(951)	678
Administrative Commissions	2,000	500	5,082	254.1%	504	227	4,803	1,952	13,237
Legal Fees	10,000	2,500	0	0.0%	866	11,627	11,392	6,895	945
TOTAL EXPENSES	\$972,237	\$243,059	\$236,685	24.3%	\$215,490	\$241,583	\$211,949	\$207,990	\$229,168
NET INCOME/(LOSS)		(\$29,895)	(1,470)		(\$38,518)	(\$33,205)	\$3,102	(\$24,980)	(\$46,885)

**PRESBYTERY OF WESTERN NORTH CAROLINA
OPERATING BUDGET SUMMARY
AS OF DECEMBER 31, 2018**

ACCOUNT	2018 ANNUAL BUDGET	2018 YTD ACTUAL	% OF Annual Budget	2017 YTD ACTUAL	2016 YTD ACTUAL	2015 YTD ACTUAL	2014 YTD ACTUAL	2013 YTD ACTUAL
INCOME:								
Unified Giving from churches	\$776,388	\$756,855	97.5%	\$787,720	\$792,167	\$788,754	\$829,376	\$827,340
Work of Presbytery only-churches	4,250	\$6,250	147.1%	4,250	4,750	4,700	6,604	12,883
Other income	28,500	\$33,000	115.8%	37,850	41,208	15,000	44,979	15,000
Anticipated Grants/Income	0	\$0	0.0%	1,500	28,060	19,222	4,187	5,239
Designated NCD Income	15,000	\$34,041	226.9%	35,060	34,101	17,910	35,328	46,262
Other NCD Income	0	\$0	0.0%	0	0	0	35,022	44,759
Income from Investment(3%)	82,069	\$82,069	100.0%	72,324	68,311	68,850	63,917	55,579
Add'l I/C from Investment	54,713	\$38,285	70.0%	38,508	44,692	39,940	31,926	25,958
Recovery-Admin Commission/Legal	10,000	\$18,891	0.0%	53,487	55,583	36,086	75,598	9,585
TOTAL INCOME	\$970,920	\$969,391	99.8%	\$1,030,699	\$1,068,871	\$990,461	\$1,126,937	\$1,042,603
EXPENSES:								
General Assembly Per Capita/Unified Giving	\$170,000	\$165,723	97.5%	\$174,694	\$175,888	\$175,729	\$179,824	\$179,058
Synod Per Capita	12,152	\$12,152	100.0%	12,094	12,779	12,613	12,897	12,390
Institutions & Agencies	5,000	\$4,874	97.5%	5,990	6,030	5,858	5,994	5,944
Outreach/Mission Development	\$35,950	\$32,232	89.7%	26,997	30,176	29,819	29,646	33,370
Congregational Development	34,012	\$28,715	84.4%	35,080	44,004	44,108	50,698	48,477
Conover NCD	15,000	\$34,041	226.9%	35,060	29,101	17,910	80,350	101,020
Leadership Development	6,500	\$504	7.7%	6,032	6,457	8,476	7,411	8,951
Youth Ministries	21,400	\$23,316	109.0%	15,647	22,042	11,916	14,118	17,914
Committee on Ministry	4,650	\$4,524	97.3%	3,511	5,271	4,449	8,342	10,637
Preparation for Ministry	5,500	\$4,989	90.7%	4,948	5,111	5,500	5,693	5,532
General Council	8,451	\$9,068	107.3%	5,848	3,744	15,175	33,594	3,960
Nominating/Representation	700	\$519	74.2%	293	457	356	450	289
Finance	52,100	\$67,375	129.3%	63,506	66,294	45,151	45,050	54,612
Personnel	508,854	\$489,361	96.2%	511,613	493,811	483,372	467,191	448,132
Search	0	\$0	0.0%	0	296	96	0	33
Joint Outdoor Ministries	23,000	\$23,000	100.0%	25,000	25,000	35,000	40,000	40,000
Permanent Judicial	500	\$3	0.5%	0	213	1,298	0	0
Supplies, Equip,Serv/Comm	40,600	\$37,509	92.4%	36,221	40,072	37,616	39,146	39,202
Stated Clerk	15,050	\$10,550	70.1%	13,303	10,893	11,535	10,321	9,443
Administrative Commissions	1,500	\$2,045	136.4%	1,376	8,142	7,121	18,099	14,056
Legal Fees	10,000	\$18,891	0.0%	53,487	83,090	37,365	78,113	9,585
TOTAL EXPENSES	\$970,920	\$969,391	99.8%	\$1,030,699	\$1,068,871	\$990,461	\$1,126,937	\$1,042,603
NET INCOME/(LOSS)		(\$0)		\$0	\$0	\$0	\$0	(\$0)