

Finance Committee
Charles Sellers - Chair
Oct 26, 2019

For information only the Finance Committee presents:

- ◆ The 'Operating Budget Summary' of the Presbytery of Western North Carolina as of Sept 30, 2019, BB-2.

For the complete financial statements contact the Presbytery office at 828/438-4217 or lpresley@presbyterywnc.org

**PRESBYTERY OF WESTERN NORTH CAROLINA
OPERATING BUDGET SUMMARY
AS OF SEPTEMBER 30, 2019**

ACCOUNT	2019 ANNUAL BUDGET	2019 YTD BUDGET	2019 YTD ACTUAL	% OF Annual Budget	2018 YTD ACTUAL	2017 YTD ACTUAL	2016 YTD ACTUAL	2015 YTD ACTUAL	2014 YTD ACTUAL
INCOME:									
Unified Giving from churches	\$761,406	\$571,054	586,683	77.1%	\$549,874	\$534,984	\$576,450	\$492,745	\$524,582
Work of Presbytery only-churches	4,250	3,188	1,500	35.3%	\$3,000	3,000	3,750	1,500	1,100
Other income	45,350	34,013	26,322	58.0%	\$11,500	20,350	27,300	12,500	42,479
Anticipated Grants/Income	5,000	3,750	0	0.0%	\$0	0	17,489	14,417	4,187
Designated NCD Income	26,651	19,988	11,103	41.7%	\$21,965	26,632	24,065	13,101	32,090
Other NCD Income	0	0	0	0.0%	\$0	0	0	0	33,385
Income from Investment(3%)	71,748	0	0	0.0%	\$0	0	0	0	0
Add'l I/C from Investment	47,832	0	0	0.0%	\$0	0	0	0	0
Recovery-Admin Commission/Legal	10,000	7,500	5,771	0.0%	\$18,851	43,680	0	0	25,415
TOTAL INCOME	\$972,237	\$639,492	\$631,378	64.9%	\$605,190	\$628,646	\$649,054	\$534,262	\$663,238
EXPENSES:									
General Assembly Per Capita/Unified Giving	\$165,000	\$123,750	127,137	77.1%	\$120,402	\$118,644	\$127,992	\$109,780	\$113,739
Synod Per Capita	11,895	8,921	9,165	77.1%	\$8,607	8,433	9,346	7,692	8,149
Institutions & Agencies	5,000	3,750	3,853	77.1%	\$3,541	4,068	4,388	3,659	3,791
Outreach/Mission Development	\$36,550	27,413	11,142	30.5%	9,095	9,493	9,568	13,393	15,723
Congregational Development	39,812	29,859	17,470	43.9%	17,965	24,074	23,997	30,553	31,063
Conover NCD	26,651	19,988	10,971	41.2%	26,395	19,687	23,192	13,059	72,989
Leadership Development	3,100	2,325	942	30.4%	(953)	966	(677)	3,221	5,505
Youth Ministries	21,265	15,949	7,011	33.0%	11,693	11,436	17,181	361	4,961
Committee on Ministry	9,700	7,275	2,880	29.7%	3,075	3,681	2,868	2,945	4,479
Preparation for Ministry	5,500	4,125	1,917	34.8%	1,689	1,908	2,165	3,529	3,381
General Council	7,540	5,655	6,265	83.1%	4,610	2,989	2,839	29,314	25,612
Nominating/Representation	700	525	257	36.8%	400	230	238	267	87
Finance	65,575	49,181	37,580	57.3%	39,795	48,450	44,358	34,783	29,875
Personnel	486,449	364,837	330,083	67.9%	347,358	366,541	348,057	319,867	321,831
Search	0	0	0	0.0%	0	0	296	96	0
Joint Outdoor Ministries	20,000	15,000	15,000	75.0%	17,250	18,750	18,750	35,000	30,000
Permanent Judicial	250	188	0	0.0%	3	0	213	1,298	0
Supplies, Equip.Serv/Comm	41,000	30,750	27,175	66.3%	26,155	25,928	27,091	27,288	29,822
Stated Clerk	14,250	10,688	5,782	40.6%	4,787	8,495	5,692	8,410	4,585
Administrative Commissions	2,000	1,500	12,166	608.3%	1,703	904	5,339	5,513	15,619
Legal Fees	10,000	7,500	5,771	0.0%	18,891	43,680	54,925	22,043	62,120
TOTAL EXPENSES	\$972,237	\$729,178	\$632,567	65.1%	\$662,459	\$718,358	\$727,817	\$672,074	\$783,332
NET INCOME/(LOSS)		(\$89,685)	(1,189)		(\$57,269)	(\$89,711)	(\$78,763)	(\$137,812)	(\$120,094)