

BB-1

Finance Committee
Charles Sellers - Chair
October 27, 2020

For information only the Finance Committee presents:

- ◆ The 'Operating Budget Summary' of the Presbytery of Western North Carolina as of September 30, 2020, BB-2.

For the complete financial statements contact the Presbytery office at 828/438-4217 or lpresley@presbyterywnc.org

**PRESBYTERY OF WESTERN NORTH CAROLINA
OPERATING BUDGET SUMMARY
AS OF SEPTEMBER 30, 2020**

ACCOUNT	2020 ANNUAL BUDGET	2020 YTD ACTUAL	% OF Annual Budget	2019 YTD ACTUAL	2018 YTD ACTUAL	2017 YTD ACTUAL	2016 YTD ACTUAL	2015 YTD ACTUAL
INCOME:								
Unified Giving from churches	\$750,074	522,516	69.7%	586,683	\$549,874	\$534,984	\$576,450	\$492,745
Work of Presbytery only-churches	3,250	2,250	69.2%	1,500	\$3,000	3,000	3,750	1,500
Other income	36,950	17,800	48.2%	26,322	\$11,500	20,350	27,300	12,500
Anticipated Grants/Income	5,000	5,000	0.0%	0	\$0	0	17,489	14,417
Designated NCD Income	0	0	0.0%	11,103	\$21,965	26,632	24,065	13,101
Other NCD Income	0	0	0.0%	0	\$0	0	0	0
Income from Investment(3%)	86,370	0	0.0%	0	\$0	0	0	0
Add'l I/C from Investment	57,580	0	0.0%	0	\$0	0	0	0
Recovery-Admin Commission/Legal	10,000	13,496	0.0%	5,771	\$18,851	43,680	0	0
TOTAL INCOME	\$949,224	\$561,062	59.1%	\$631,378	\$605,190	\$628,646	\$649,054	\$534,262
EXPENSES:								
General Assembly Per Capita/Unified Giving	\$165,000	114,942	69.7%	127,137	\$120,402	\$118,644	\$127,992	\$109,780
Synod Per Capita	15,986	11,136	69.7%	9,165	\$8,607	8,433	9,346	7,692
Institutions & Agencies	5,000	3,483	69.7%	3,853	\$3,541	4,068	4,388	3,659
Outreach/Mission Development	\$39,250	14,575	37.1%	11,142	9,095	9,493	9,568	13,393
Congregational Development	33,329	16,334	49.0%	17,470	17,965	24,074	23,997	30,553
Conover NCD	0	0	0.0%	10,971	26,395	19,687	23,192	13,059
Leadership Development	2,300	(937)	-40.7%	942	(953)	966	(677)	3,221
Youth Ministries	18,600	(4,947)	-26.6%	7,011	11,693	11,436	17,181	361
Committee on Ministry	6,950	1,100	15.8%	2,880	3,075	3,681	2,868	2,945
Preparation for Ministry	5,500	944	17.2%	1,917	1,689	1,908	2,165	3,529
General Council	17,492	2,374	13.6%	6,265	4,610	2,989	2,839	29,314
Nominating/Representation	700	17	2.4%	257	400	230	238	267
Finance	57,050	37,596	65.9%	37,580	39,795	48,450	44,358	34,783
Personnel	498,917	277,401	55.6%	330,083	347,358	366,541	348,057	319,867
Search	0	0	0.0%	0	0	0	296	96
Joint Outdoor Ministries	17,000	8,500	50.0%	15,000	17,250	18,750	18,750	35,000
Permanent Judicial	250	3	1.2%	0	3	0	213	1,298
Supplies, Equip,Serv/Comm	39,550	33,770	85.4%	27,175	26,155	25,928	27,091	27,288
Stated Clerk	14,350	6,013	41.9%	5,782	4,787	8,495	5,692	8,410
Administrative Commissions	2,000	280	14.0%	12,166	1,703	904	5,339	5,513
Legal Fees	10,000	13,496	0.0%	5,771	18,891	43,680	54,925	22,043
TOTAL EXPENSES	\$949,224	\$536,081	56.5%	\$632,567	\$662,459	\$718,358	\$727,817	\$672,074
NET INCOME/(LOSS)		24,982		(\$1,189)	(\$57,269)	(\$89,711)	(\$78,763)	(\$137,812)