

Finance Committee
Charles Sellers - Chair
July 31, 2021

For information only the Finance Committee presents:

- ◆ The 'Operating Budget Summary' of the Presbytery of Western North Carolina as of June 30, 2021, BB-2.
- ◆ A portion of the 2020 audited financial statements, BB-3 thru BB-7.

For the complete financial statements contact the Presbytery office at 828/438-4217 or lpresley@presbyterywnc.org

**PRESBYTERY OF WESTERN NORTH CAROLINA
OPERATING BUDGET SUMMARY
AS OF JUNE 30, 2021**

ACCOUNT	2021 ANNUAL BUDGET	2021 YTD BUDGET	2021 YTD ACTUAL	% OF Annual Budget	2020 YTD ACTUAL	2019 YTD ACTUAL	2018 YTD ACTUAL	2017 YTD ACTUAL	2016 YTD ACTUAL
INCOME:									
Unified Giving from churches	\$738,306	\$369,153	369,127	50.0%	315,063	378,072	\$375,776	\$378,508	\$364,073
Work of Presbytery only-churches	2,500	1,250	1,500	60.0%	1,500	750	2,000	1,000	2,500
Other income	35,300	17,650	11,105	31.5%	11,400	18,072	9,000	15,500	11,000
Anticipated Grants/Income	5,000	2,500	5,000	0.0%	5,000	0	0	0	9,993
Designated Proceeds for NWC	32,500	16,250	0	0.0%	0	7,928	15,240	15,132	15,915
Income from Investment(5%)	161,876	0	0	0.0%	0	0	0	0	0
Recovery-Admin Commission/Legal	10,000	5,000	9,464	0.0%	3,460	2,063	0	0	0
TOTAL INCOME	\$985,482	\$411,803	\$396,196	40.2%	\$336,423	\$406,884	\$402,016	\$410,140	\$403,481
EXPENSES:									
General Assembly Per Capita/Unified Giving	\$165,000	\$82,500	82,494	50.0%	69,307	81,930	\$82,281	\$83,943	\$80,837
Synod Per Capita	16,077	8,039	8,038	50.0%	6,715	5,906	5,882	5,966	5,903
Institutions & Agencies	5,000	2,500	2,500	50.0%	2,100	2,483	2,420	2,878	2,772
Outreach/Mission Development	\$37,250	18,625	4,620	12.4%	10,643	8,715	6,200	5,667	6,827
Congregational Development	65,279	32,639	9,733	14.9%	10,889	20,003	27,561	28,924	32,602
Leadership Development	2,300	1,150	(194)	-8.4%	(702)	32	(1,433)	628	(879)
Youth Ministries	18,600	9,300	2,000	10.8%	6,609	5,773	5,830	11,630	7,501
Committee on Ministry	6,950	3,475	595	8.6%	858	1,444	1,766	2,788	2,019
Preparation for Ministry	5,500	2,750	1,221	22.2%	837	1,090	856	1,404	1,804
General Council	11,395	5,698	1,500	13.2%	1,663	5,380	1,927	1,874	1,646
Nominating/Representation	700	350	0	0.0%	0	90	0	168	214
Finance	59,950	29,975	21,380	35.7%	25,750	24,933	29,115	31,567	30,630
Personnel	515,982	257,991	222,485	43.1%	184,275	214,463	230,882	244,759	223,683
Joint Outdoor Ministries	17,000	8,500	8,500	50.0%	8,500	10,000	11,500	12,500	12,500
Permanent Judicial	250	125	0	0.0%	3	0	3	0	70
Supplies, Equip, Serv/Comm	31,900	15,950	14,290	44.8%	17,526	18,032	17,081	16,888	18,262
Stated Clerk	14,350	7,175	2,095	14.6%	2,245	(785)	(2,079)	2,717	2,151
Administrative Commissions	2,000	1,000	93	4.6%	(9)	10,597	1,237	626	4,313
Legal Fees	10,000	5,000	9,464	0.0%	3,460	2,063	3,391	34,564	28,646
TOTAL EXPENSES	\$985,482	\$492,741	\$390,815	39.7%	\$350,669	\$412,148	\$424,419	\$489,492	\$461,499
NET INCOME(LOSS)		(\$80,938)	5,381		(\$14,246)	(\$5,264)	(\$22,403)	(\$79,351)	(\$58,018)

Schedule of Revenue and Expenses Compared to Budget-
 General Fund (continued)

	2020			2019 Total
	<u>Budget</u>	<u>Actual</u>	Over (Under) <u>Budget</u>	
Book of order division	\$ 17,492	\$ 3,124	\$ 14,368	\$ 7,246
Nominating/representation division	700	17	683	330
Ministry division	12,450	4,127	8,323	11,666
Office support division	<u>65,900</u>	<u>63,710</u>	<u>2,190</u>	<u>94,239</u>
Total expenses (page 25)	<u>\$ 763,238</u>	<u>592,929</u>	<u>170,309</u>	<u>758,445</u>
Excess revenue over (under) expenses per budget		<u>\$ 105,048</u>	<u>\$ 105,048</u>	<u>\$ -</u>